



RIPE NCC
RIPE NETWORK COORDINATION CENTRE

Financial Report 2017

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RIPE NCC

RIPE NCC General Meeting - 16 May 2018

Agenda



- Highlights 2017
- Balance Sheet
- Profit and Loss Statements
 - Total income, total expense
- Financial Performance Indicators
 - Redistribution, OPEX, CAPEX, membership development, average expense per LIR, capital expense ratio

Highlights 2017



- Strong income growth continued
- Full redistribution of surplus to members (5,932 kEUR)
- Prudent cost control (expenses below budget)
- Suitable investment levels (low CAPEX)

Balance Sheet 2017



<u>Assets</u>	2017	2016
Tangible Fixed Assets	3,689	3,735
Financial Fixed Assets	14,039	10,444
Cash on Hand	16,012	17,858
Miscellaneous Receivable: Current Assets	2,123	2,091
Total Assets	35,863	34,128
Capital & Liabilities		
Clearing House	25,389	25,064
Surplus / Deficit	(173)	325
Capital	25,216	25,389
Redistribution of Members' Fees	6,196	4,306
Other Current Liabilities	4,451	4,433
Current Liabilities	10,647	8,739
Total Capital & Liabilities	35,863	34,128

Profit and Loss in 2017



	Actual	Budget	Actual	Variance	
	2017	2017	2016	2017 vs 2016	
Income	31,822	29,956	27,523	4,299	16%
Redistribution	(5,932)		(3,930)	(2,002)	51%
Total Income	25,890	29,956	23,593	2,297	10%
Expenditures	25,848	26,446	23,528	2,320	10%
Surplus Before Financial Result	42	3,510	65	(23)	-35%
Financial Result	(215)	350	260	(475)	-183%
Deficit / Surplus	(173)	3,860	325	(498)	-153%

Total Income



	Actual	Budget	Actual	Variance	
	2017	2017	2016	2017 vs 2016	
Members - Fees	24,970	24,291	21,388	3,582	17%
Members - Sign-up Fees	6,366	5,000	5,414	952	18%
Other Income	486	665	721	(235)	(33%)
	31,822	29,956	27,523	4,299	16%
Redistribution of Fees	(5,932)		(3,930)	(2,002)	51%
Total Income	25,890	29,956	23,593	2,297	10%

- High LIR growth results in high sign-up fee income
- Other income - lower RIPE Meeting fees and negative foreign currency exchange rates

Expenditures



	Actual	Budget	Actual	Variance		Variance	
<u>Expenditures</u>	2017	2017	2016	2017 vs B2017		2017 vs 2016	
Personnel	14,794	14,795	13,766	(1)	0%	1,028	7%
Housing	767	922	975	(155)	-17%	(208)	-21%
Office costs	2,188	2,152	2,067	36	2%	121	6%
Marketing /ER	570	725	653	(155)	-21%	(83)	-13%
Contributions	907	1,070	526	(163)	-15%	381	72%
IT infrastructure	1,615	1,673	1,425	(58)	-3%	190	13%
Travel	1,574	1,336	1,564	238	18%	10	1%
Consultancy	2,008	2,212	1,647	(204)	-9%	361	22%
Bank Charges	222	220	190	2	1%	32	17%
Bad Debts	212	200	184	12	6%	28	15%
Depreciation	991	1,141	531	(150)	-13%	460	87%
Total Expense	25,848	26,446	23,528	(598)	-2%	2,320	10%

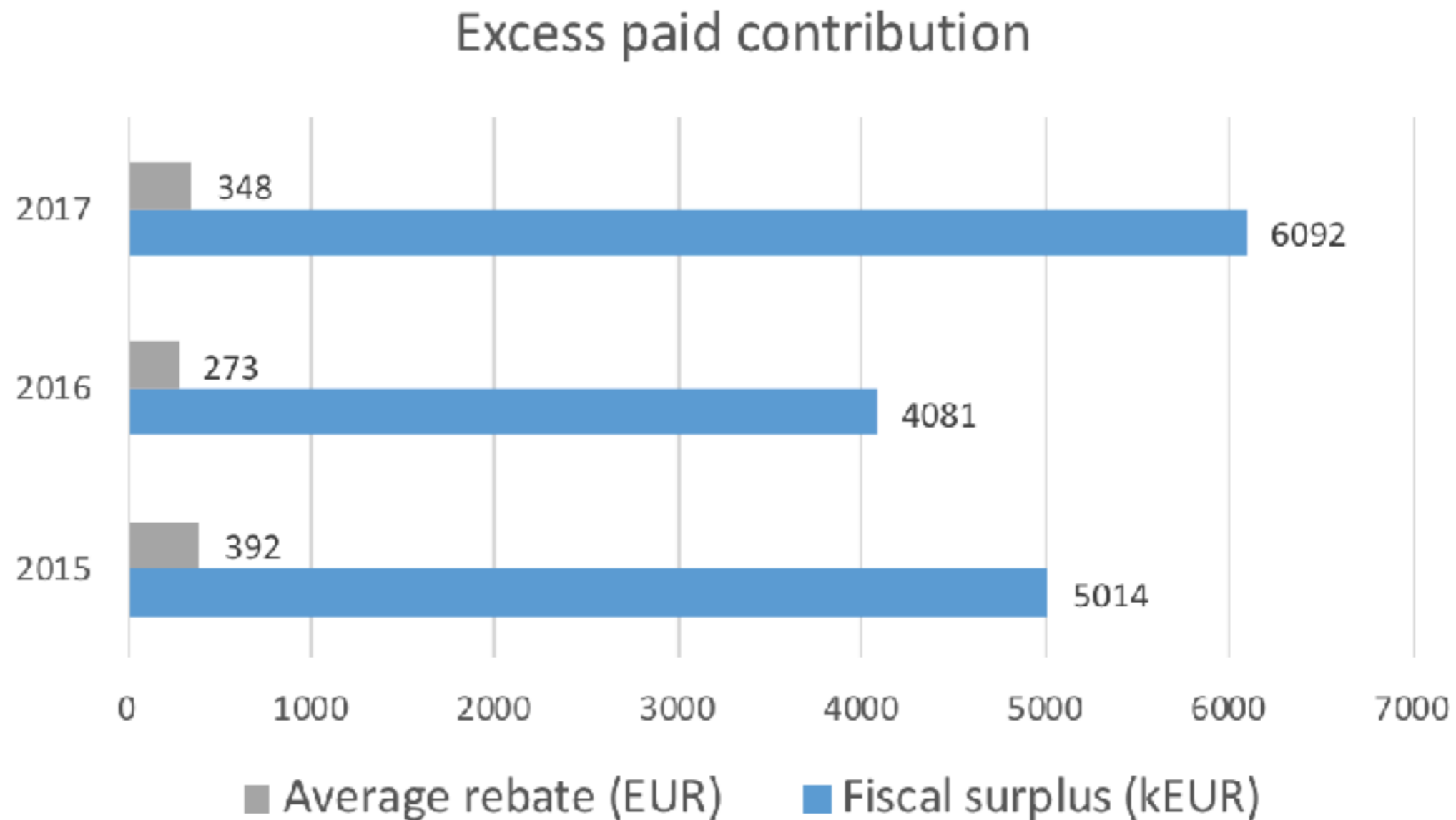
Figures in kEUR

Financial Performance Indicators



	2017	Delta B2017	Delta 2016
Redistribution (in million EUR)	6.0	x	2.0
Expenses (in million EUR)	25.8	-2%	10%
CAPEX (in million EUR)	0.95	-36%	-60%
Membership development # LIRs	17,601	4%	15%
Average expense per LIR	€1,469	-6%	-6%
Capital expense ratio	98%	108%	-10%

Redistribution of Fiscal Surplus



Redistribution Calculation

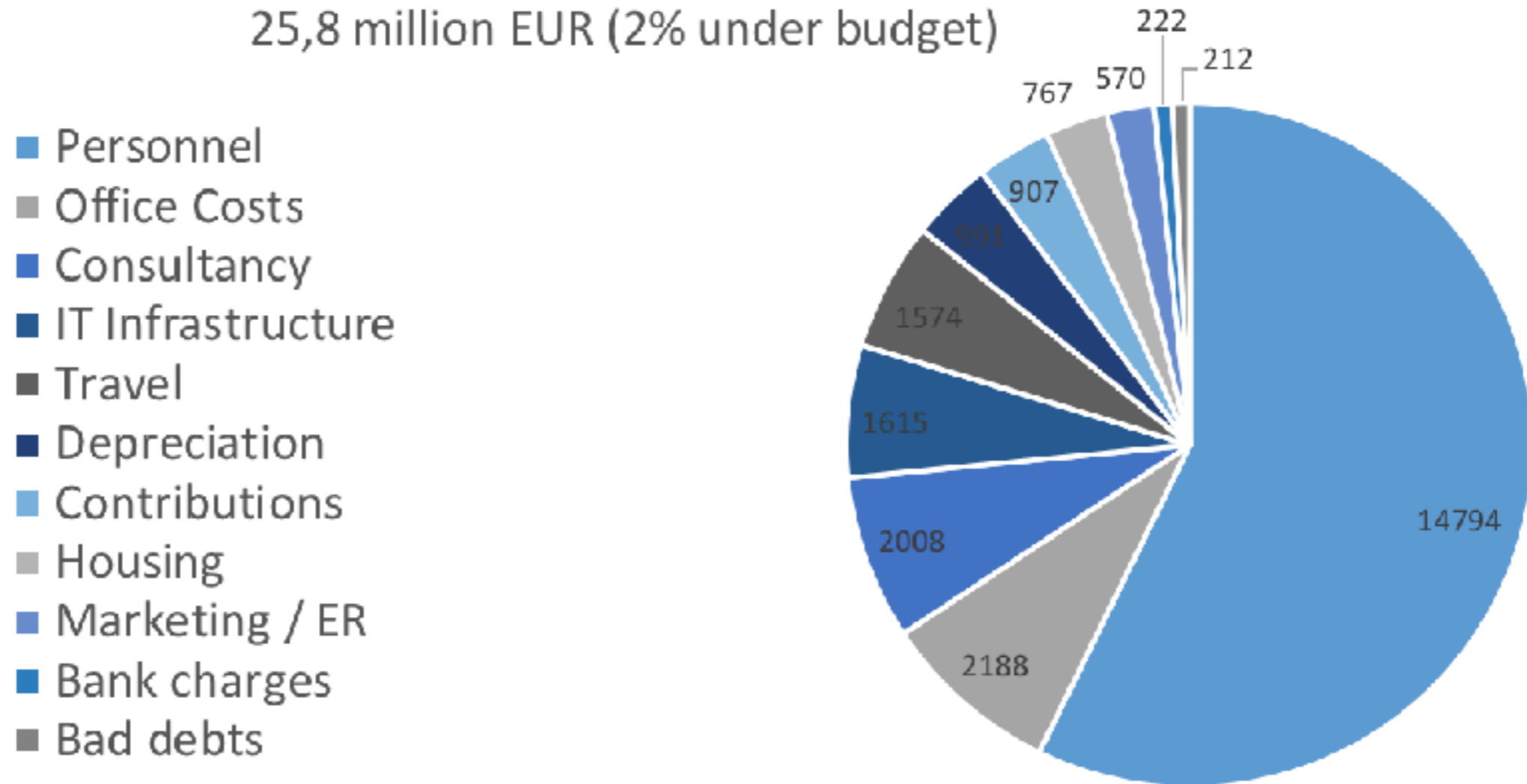


	2017	2016	2015
Service Fee Paid (in kEUR)	23,743	20,471	20,065
Total Redistribution (in kEUR)	6,092	4,081	5,014
Number of LIRs (eligible for redistribution)	17,485	14,899	12,765
Standard Rebate per LIR (in EUR)	€348.43	€273.91	€392.82

Expense Distribution



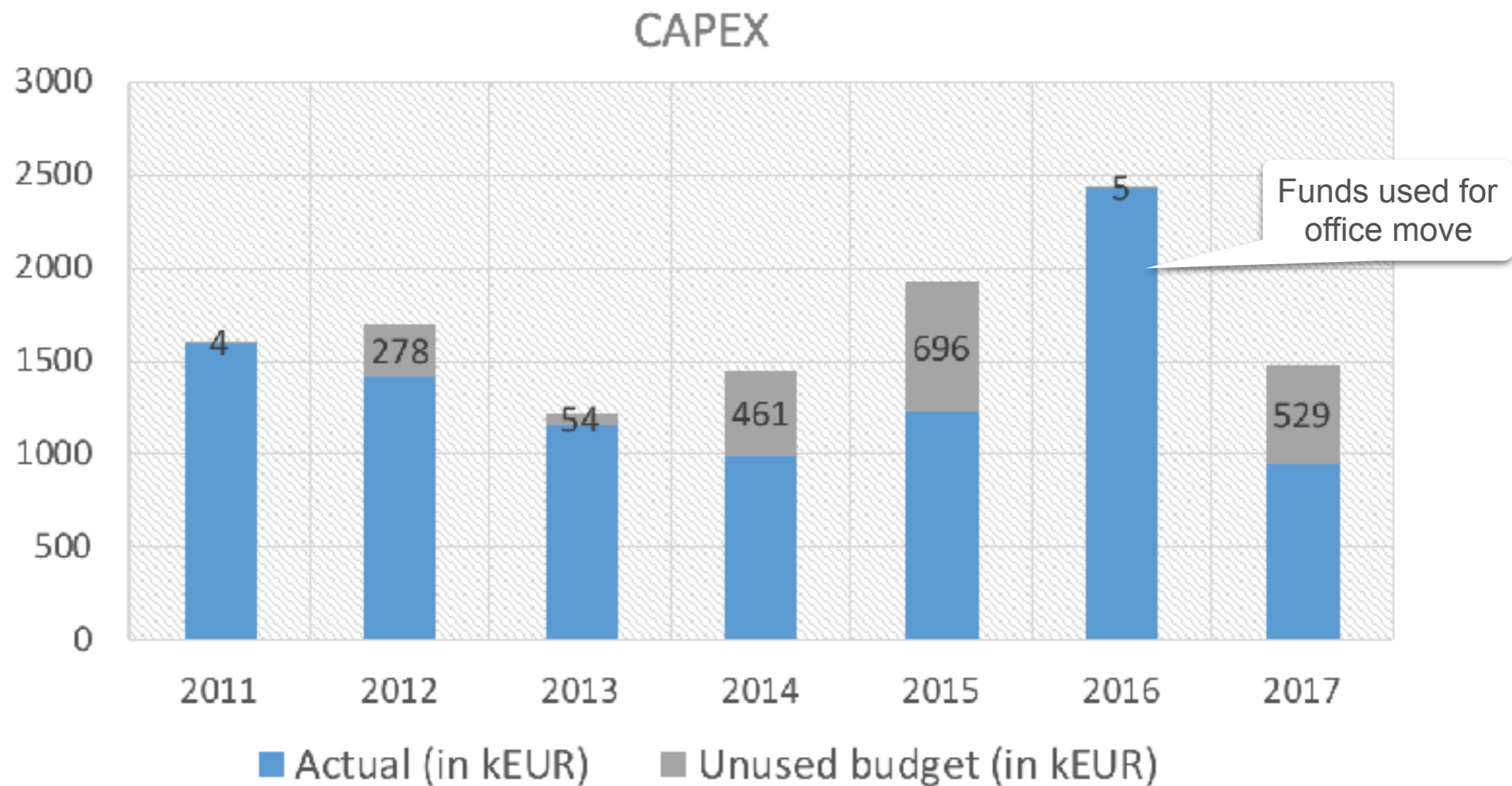
2017 Expense distribution (k EUR)
25,8 million EUR (2% under budget)



CAPEX



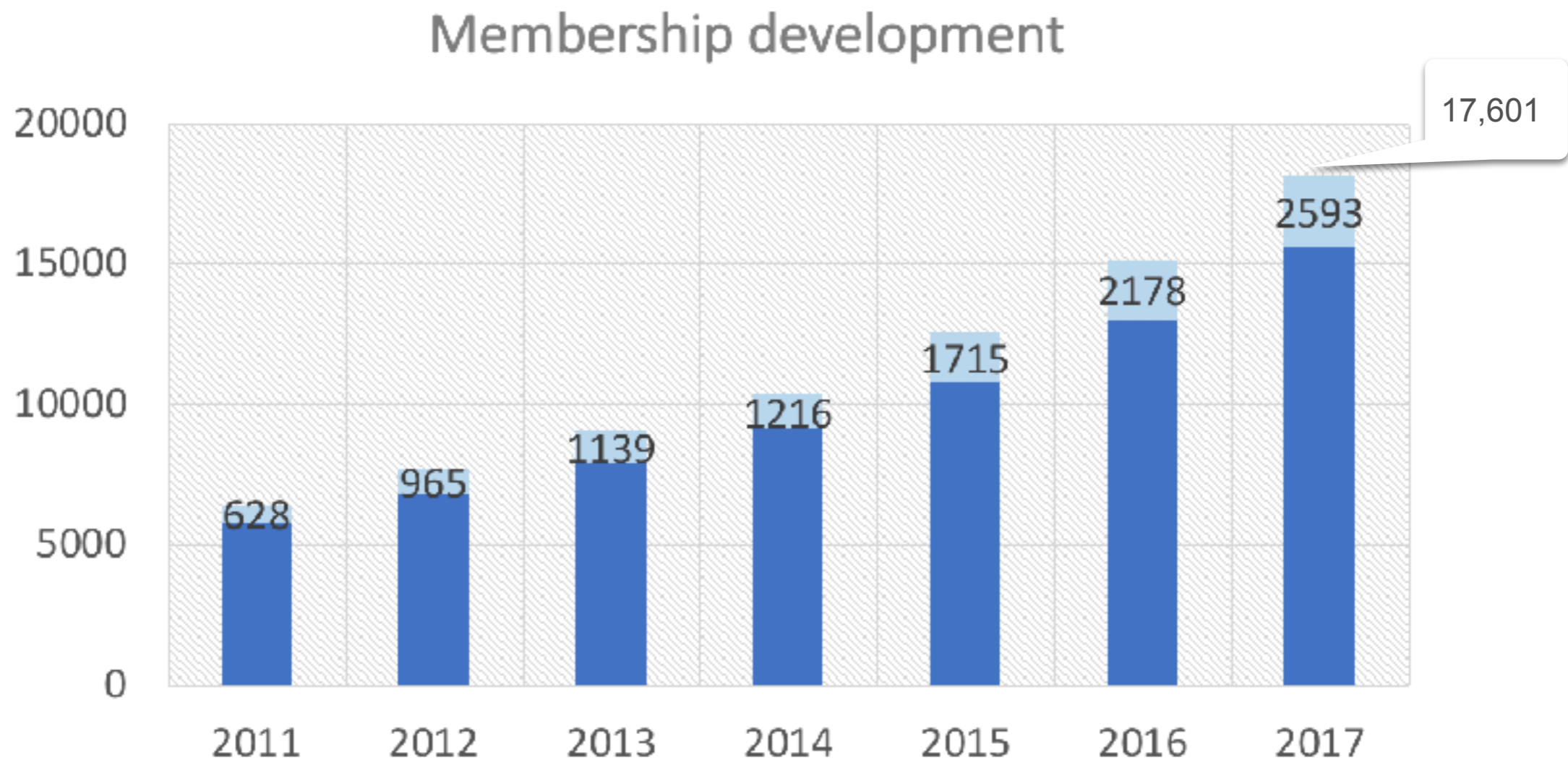
- Only 64% of available budget was used to invest in 2017 (950 kEUR)



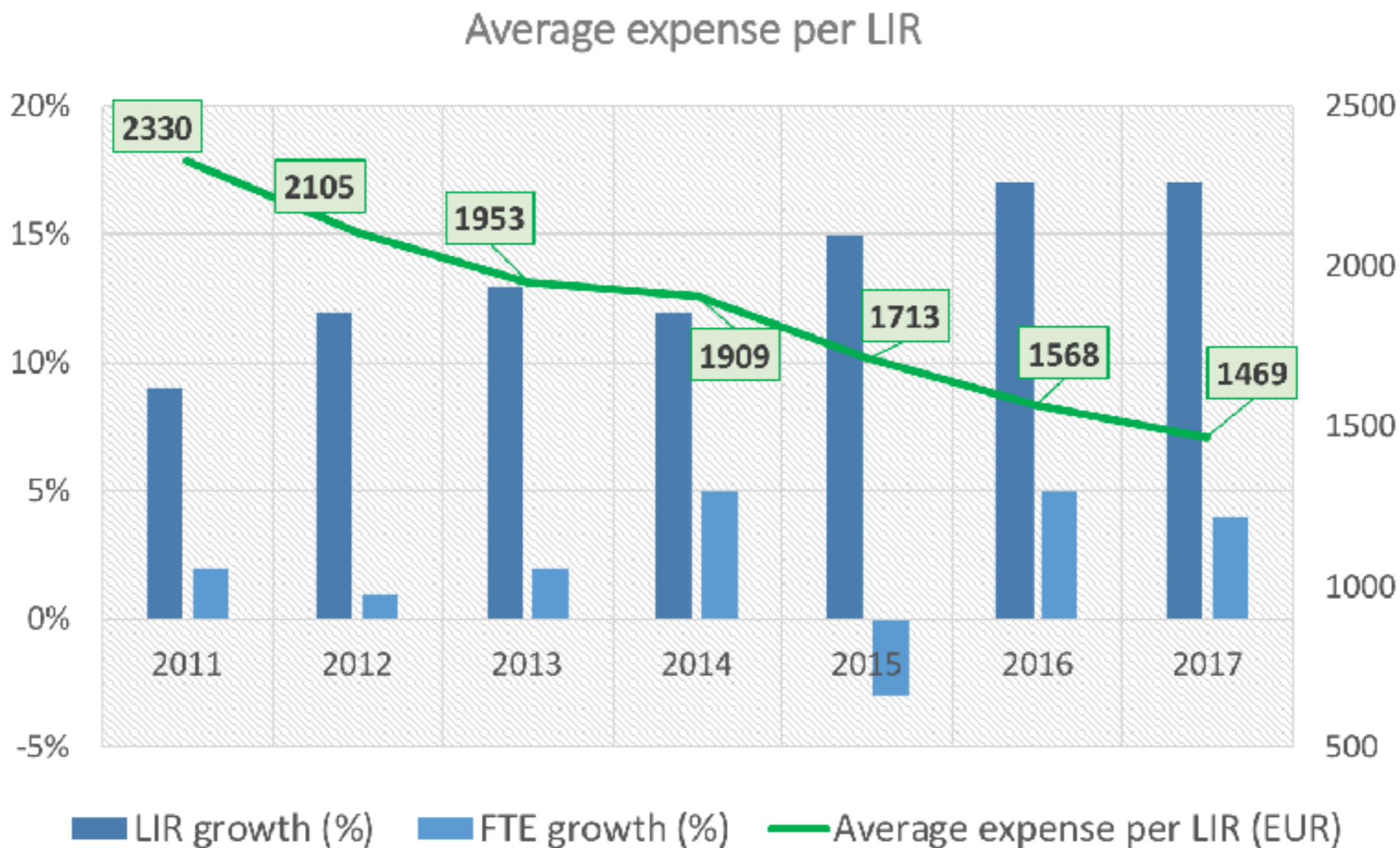
Membership Development



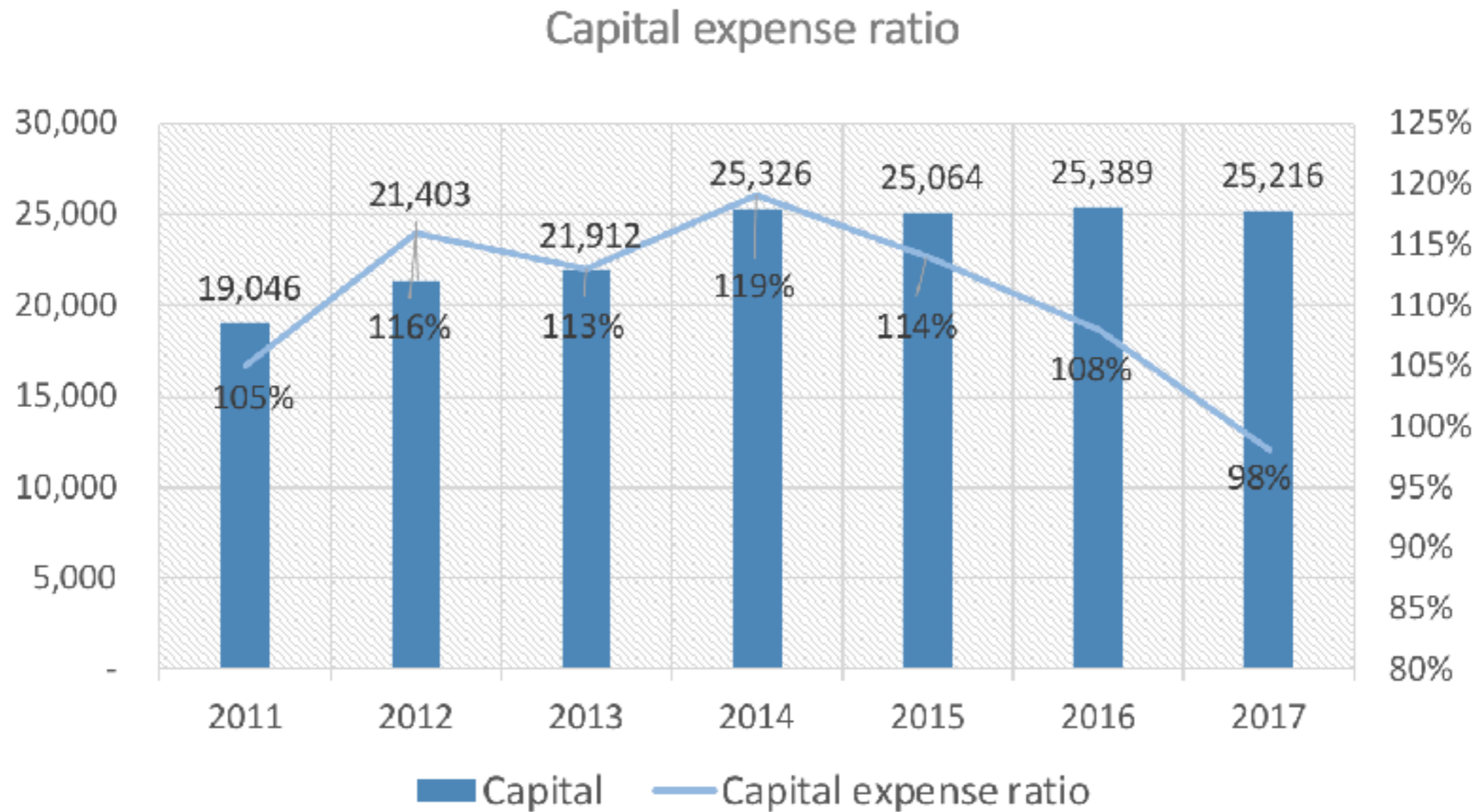
- Strong growth in new LIRs: + 2,593 in 2017 = 17,601 LIRs



Average Expense per LIR



Capital Expense Ratio





Questions

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