



RIPE NCC Financial update 2006

Jochem de Ruig
Chief Financial Officer



Financial Status First Half 2006

- Continuous membership growth: 200 FH 2006
- Membership 30 June 2006: 4,410 (2005: 4,072)
- Expenditure below budget for First Half 2005 (-15 %)
- Surplus: 1.3 MEUR for 2006 (above budget 2006)



Income FH 2006

In kEUR

1 January 2006 - 30 June 2006

	Actual 2006	Budget 2006	Variance FY06 vs Bud FY06	
<u>Income</u>				
Fee	5,724	5,333	391	7%
RIPE Meeting	78	138	(60)	-43%
Other income	107	63	45	71%
Total Income	5,909	5,533	376	7%

- Membership growth

- net members growth +1% vs Budget 2006,
- new applications +60% vs budget

- RIPE meeting income below budget, - 20% attendees



Income FH 2006

In kEUR

1 January 2006 - 30 June 2006

	Actual 2006	Actual 2005	Variance FY06 vs FY05	
<u>Income</u>				
Fee	5,724	5,915	(191)	-3%
RIPE Meeting	78	146	(68)	-47%
Other income	107	54	53	98%
Total Income	5,909	6,115	(206)	-3%

- Service fee income below 2005

- new applications +3% vs actual 2005
- net members growth +8% vs actual 2005,
- average fee decrease -11% vs actual 2005

- RIPE meeting income below last year less attendees



Expenses FH 2006

In kEUR

1 January 2006 - 30 June 2006

	Actual 2006	Budget 2006	Variance FY06 vs Bud FY06	
<u>Expenditures</u>				
Personnel	2,815	3,225	(410)	-13%
Operating expenses	1,107	1,448	(341)	-24%
RIPE Meeting	239	183	57	31%
LIR Courses	148	122	26	21%
Regional Meetings	46	40	6	14%
Depreciation	300	364	(64)	-18%
Subtotal expenses	4,655	5,382	(727)	-14%
Surplus before misc. & fin. expenses	1,254	151	1,103	733%
Miscellaneous expenses	163	200	(37)	-19%
Financial expenses	(173)	(142)	(31)	22%
Total expenses	4,645	5,440	(795)	-15%

• Expenses below budget – 15%

- Personnel expenses -13%, FTE -5% (currently 89.3 vs 93.7 in budget)
- Operating expenses, travel / consultancy / IT infrastructure all below budget – 24%
- RIPE meeting expenses up from budget, restatement from budget 59 kEUR travel



Expenses FH 2006

In kEUR

1 January 2006 - 30 June 2006

	Actual 2006	Actual 2005	Variance FY06 vs FY05	
<u>Expenditures</u>				
Personnel	2,815	2,954	(139)	-5%
Operating expenses	1,107	1,171	(64)	-5%
RIPE Meeting	239	228	11	5%
LIR Courses	148	102	46	45%
Regional Meetings	46	-	46	N/A
Depreciation	300	219	81	37%
Subtotal expenses	4,655	4,674	(19)	0%
Surplus before misc. & fin. expenses	1,254	1,441	(187)	
Miscellaneous expenses	163	197	(34)	-17%
Financial expenses	(173)	(153)	(20)	13%
Total expenses	4,645	4,718	(73)	-2%

• Expenses below 2005 – 2%

- Personnel expenses -5%, FTE -4% (currently 89.3 vs 93.0 in 2005)
- Operating expenses, travel / consultancy / IT infrastructure all below 2005 – 5%
- Depreciation up from 2005 by 37%, regular planned network improvements

Profit & Loss FH 2006

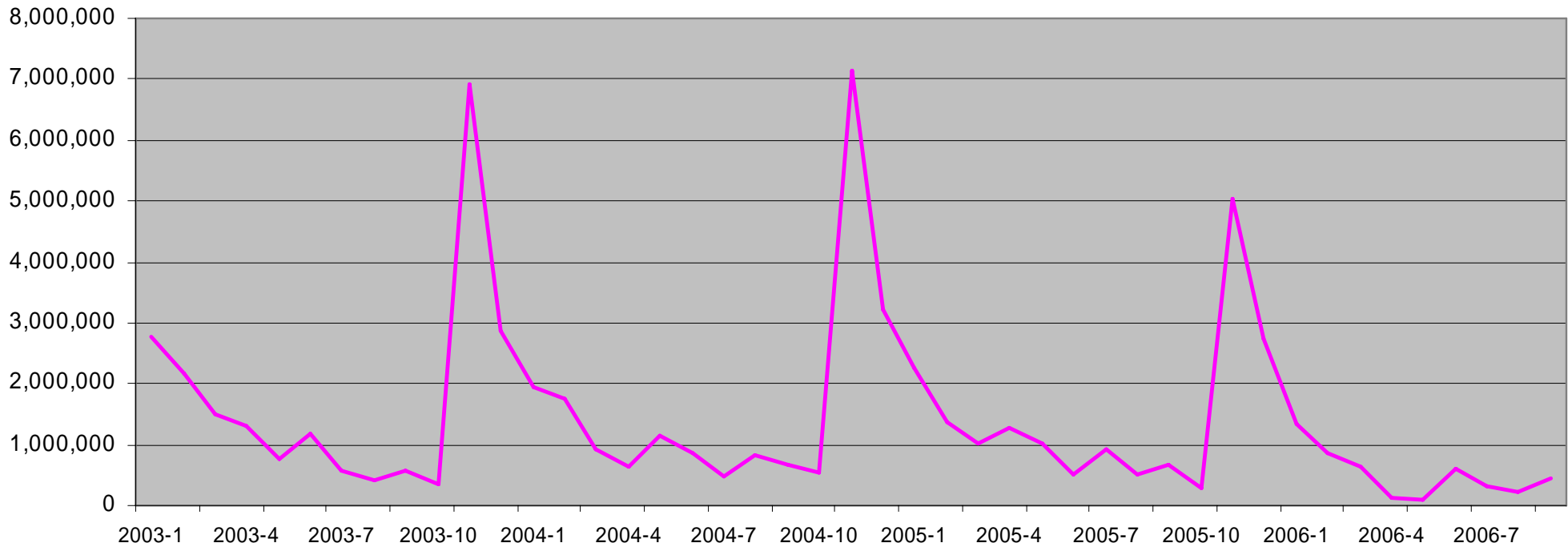
In kEUR

1 January 2006 - 30 June 2006

	Actual 2006	Budget 2006	Actual 2005	Variance FY06 vs Bud FY06		Variance FY06 vs FY05	
Income							
Fee	5,724	5,333	5,915	391	7%	(191)	-3%
RIPE Meeting	78	138	146	(60)	-43%	(68)	-47%
Other income	107	63	54	45	71%	53	98%
Total Income	5,909	5,533	6,115	376	7%	(206)	-3%
Expenditures							
Personnel	2,815	3,225	2,954	(410)	-13%	(139)	-5%
Operating expenses	1,107	1,448	1,171	(341)	-24%	(64)	-5%
RIPE Meeting	239	183	228	57	31%	11	5%
LIR Courses	148	122	102	26	21%	46	45%
Regional Meetings	46	40	-	6	14%	46	0%
Depreciation	300	364	219	(64)	-18%	81	37%
Subtotal expenses	4,655	5,382	4,674	(727)	-14%	(19)	0%
Surplus before misc. & fin. expenses	1,254	151	1,441	1,103	733%	(187)	
Miscellaneous expenses	163	200	197	(37)	-19%	(34)	-17%
Financial expenses	(173)	(142)	(153)	(31)	22%	(20)	13%
Total expenses	4,645	5,440	4,718	(795)	-15%	(73)	-2%
Surplus / Deficit	1,264	93	1,397	1,171		(133)	
FTEs	89.3	93.7	93.0	(4.4)	-5%	(3.7)	-4%

What happened to our debtors?

Monthly balance Accounts receivable



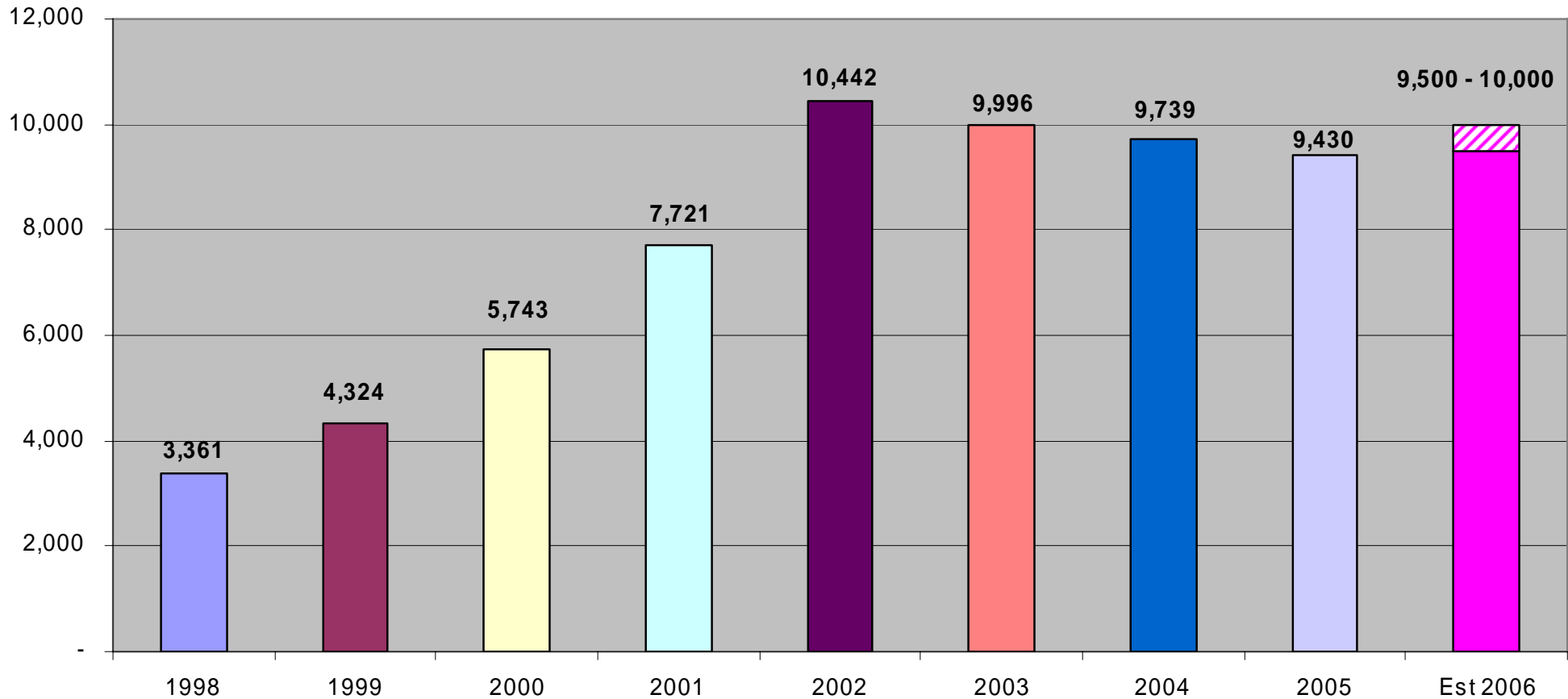


Financial outlook 2006

- Revenue estimated EUR 11.2 – 11.7 Million
 - Membership per 30 September 2006: 4,572 (30 September 2005: 4,123)
- Expenses estimated EUR 9.5 – 10 Million
 - Personnel costs below budget
 - Operational expense lower than budget → travel expenses lower
 - RIPE Meeting expenses higher than budget → high number of attendees RIPE53
 - Depreciation expenses below budget and above 2005
- Surplus expected from EUR 1.75 – 2.25 Million

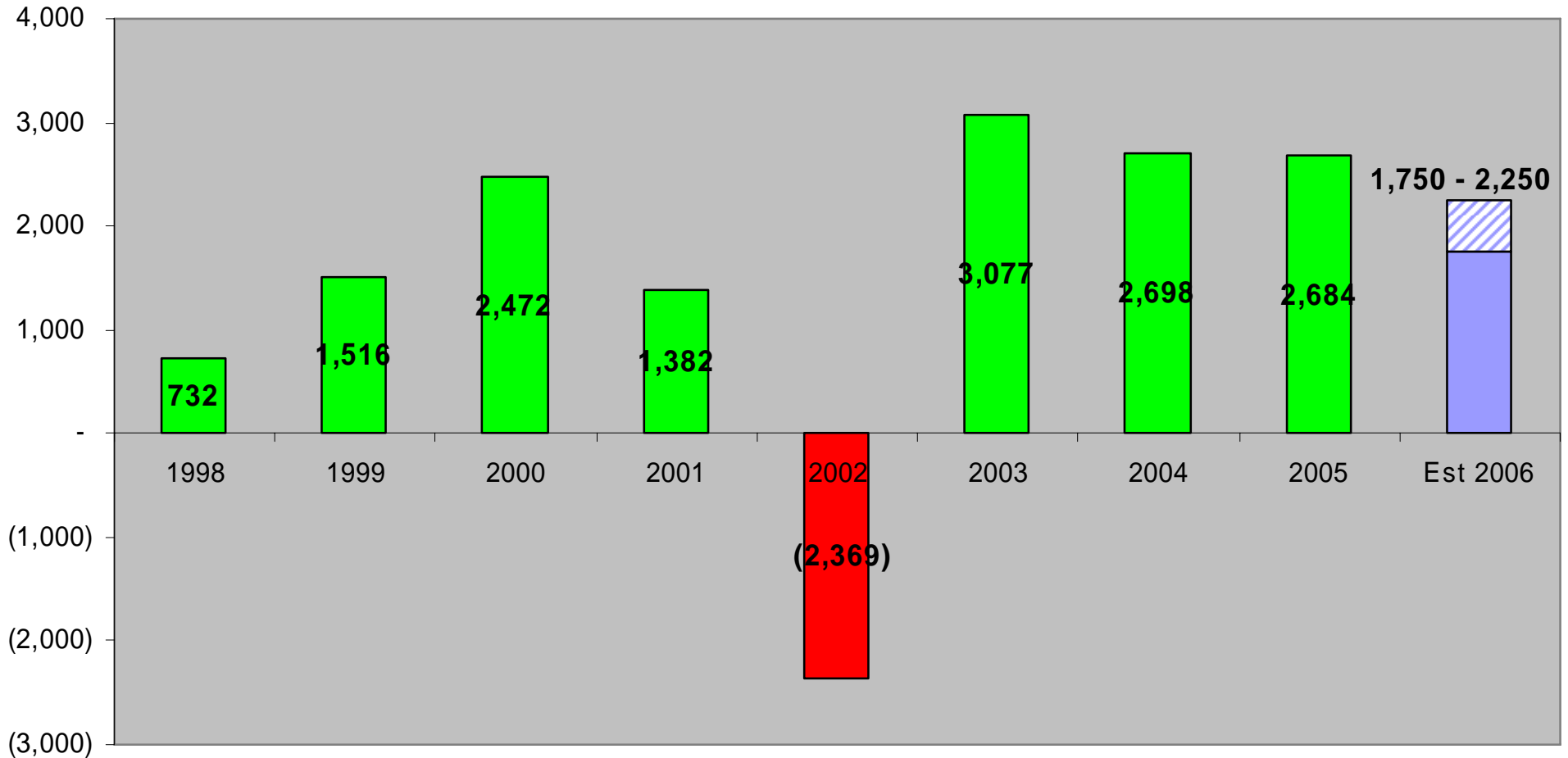
Expenses development 1998 – 2006

In KEUR



Surplus / Deficit 1998 – 2006

In KEUR



Questions?