



RIPE NCC Treasury Update

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Treasurer of the RIPE NCC Executive Board



History RIPE NCC Cash management

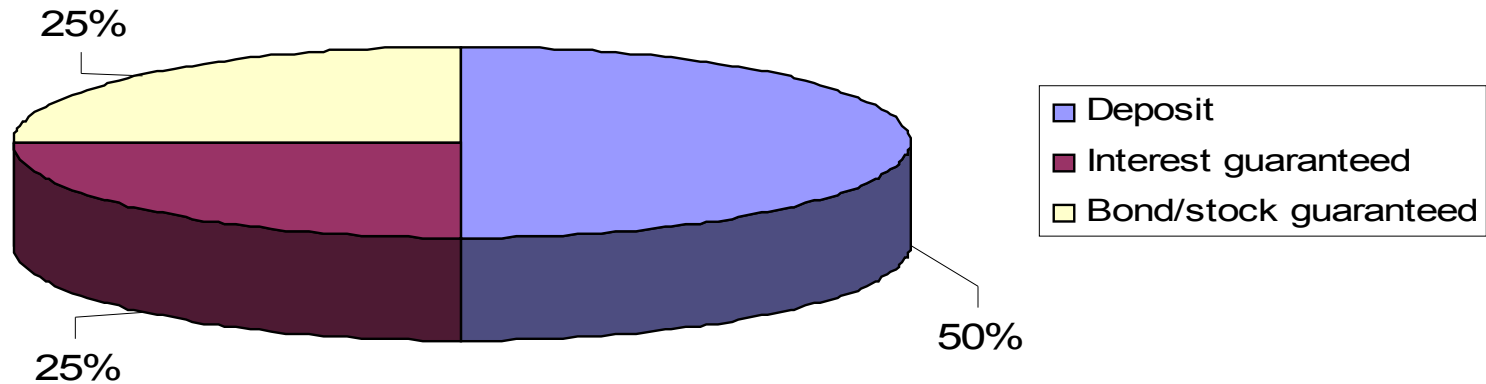
- Up to 2004 basic Treasury/Cash management
- In 2004 Board review of Treasury/Cash Management
- In 2005 instituted new Cash Management
- In 2006 expanded Cash Management with year deposits



History Cash Management – Proposal 2004

- Investigated a division in 3 segments:
 - Deposit,
 - Interest guaranteed product,
 - Bond/stock guaranteed product
- Spread over 2 institutions: ABN Amro, Theodoor Gilissen
- All products with daily liquidity
- No investment in Equity, Bond or Mutual funds

History Cash Management - Proposal 2004





History of Cash Management - Decision

Decision to focus in this order on:

1. Stability (risk averse)

- Different Financial institutions, preferably three
- Capital guaranteed products

2. Liquidity, maintain large amount (daily) liquid

3. Financial income maximisation



Current status RIPE NCC Cash Management

- 3 Different financial institutions with AA-rating
- 2/3 of total cash liquid in deposits
- 1/3 of total cash in one-year deposit
- Maintain efficient current account

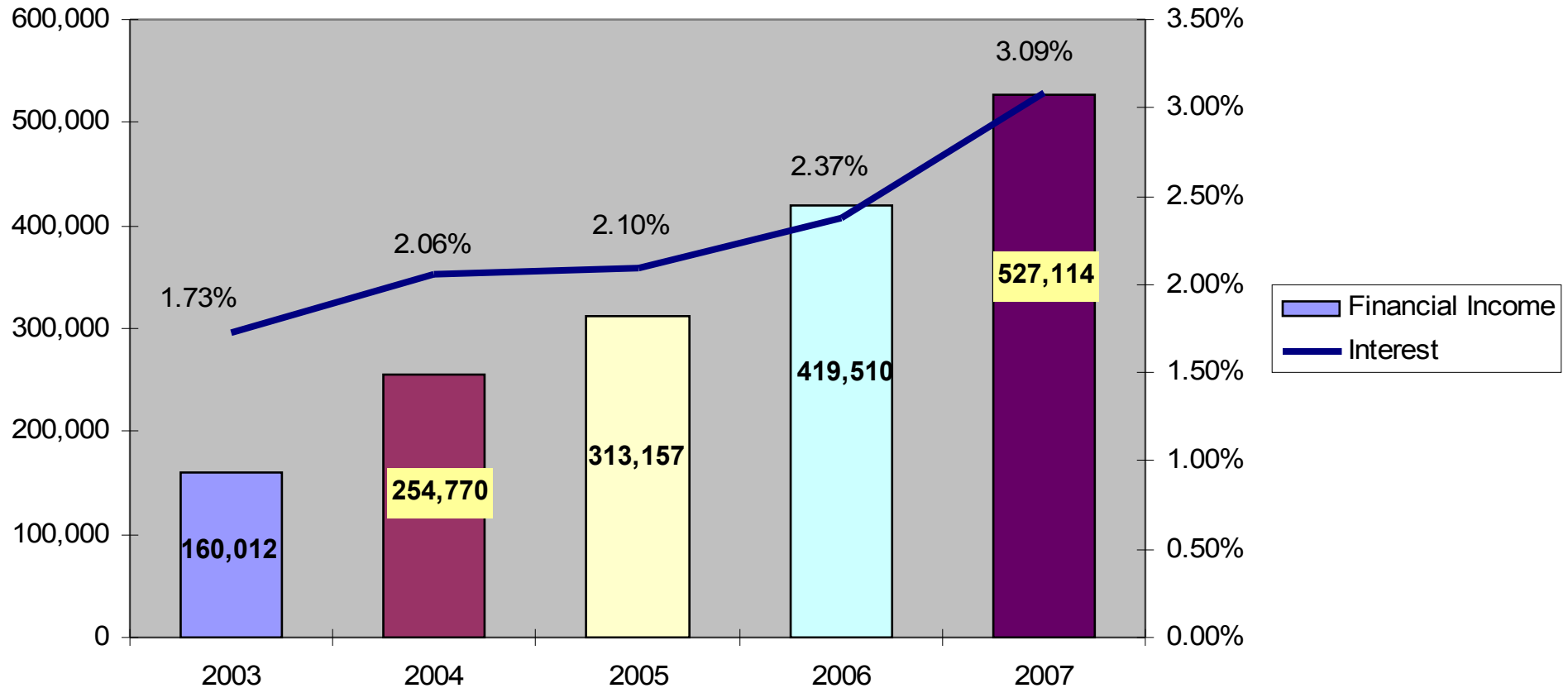
Current RIPE NCC Cash Management

Current cash position per 30 September 2007

In million EUR

	ABN Amro	Rabobank	ING	Total
Current acc.	0.3	-	-	0.3
Deposit	6.5	2	2	10.5
Year deposit	-	2	2.5	4.5
Total	6.8	4	4.5	15.3

RIPE NCC Cash return 2003 – Est 2007





Future RIPE NCC Cash Management

Maintain same principles:

- Stable and liquid
- 3 Different financial institutions with AA-rating
- Maximise deposit return with 3/6/12 months deposits
 - Approximately 1/3 - year deposit
 - Approximately 1/3 - 3/6 months deposit
 - Approximately 1/3 - available at any time
- Efficient cash management

Questions?